

**NOTICE OF PUBLIC HEARING
Taylors Fire and Sewer District
FY 2016**

The Taylors Fire and Sewer District hereby gives Notice of a Public Hearing regarding the Fiscal Year (FY) 2016 General Fund Budget to be held before the Board of Commissioners on June 16, 2015, at 4:30 pm at the District Office located at 3335 Wade Hampton Blvd. Taylors, SC 29687.

The FY 2015 (2014 Tax Year) tax rate millage for the Fire Department is 53.6 and the proposed tax rate millage for FY 2016 (2015 Tax Year) is 55.4.

The FY 2015 (2014 Tax Year) tax rate millage for the Sewer Department is 19.8 and the proposed tax rate millage for FY 2016 (2015 Tax Year) is 20.4.

The proposed percentage increase in the millage rate between FY 2015 and FY 2016 for the Fire Department is 3.36% and for the Sewer Department is 3.03%. The overall proposed millage increase is 3.27%.

The total budgeted revenues and expenditures for FY 2015 for the Fire Department was \$4,671,000 and proposed total for FY 2016 is \$4,844,000.

The total budgeted revenues and expenditures for FY 2015 for the Sewer Department was \$2,357,500 and proposed total for FY 2016 is \$2,320,000.

The proposed percentage increase in the budget between FY 2015 and FY 2016 for the Fire Department is 3.7%. The proposed decrease for the Sewer Department is 1.6%. The Fire Department budget increases by a greater percentage than the millage rates increase due to capital expenditures, which will be financed by capital lease and/or appropriated fund balance.

****Taxpayer Impact****

According to the 2015 tax year proposed millage, the homeowner of a home valued at \$100,000 would pay approximately \$221.60 in property taxes for annual fire protection and \$81.60 for annual sewer maintenance services, which is a combined increase of \$9.60 (or 3.3%) from the 2014 tax year.

This formal notice is in compliance with the South Carolina Code of Law, Section 6-1-80, 1976 as amended.